

Commercial Finance Decision in Principle

Call your commercial underwriter on 01902 275297

Email on newmortgages@promisesolutions.co.uk



Intermediary details				
Company name :		Consultant/Advisor name:		
Telephone contact number:		Email Address:		
FCA number:	Directly Authorised <input type="checkbox"/>	Appointed Representative <input type="checkbox"/>		
Network/Mortgage club:				
Your Broker Fee: £	Paid: Up front <input type="checkbox"/>	On Offer <input type="checkbox"/>	On Completion <input type="checkbox"/>	Add to Loan <input type="checkbox"/>

Loan details				
Purchase <input type="checkbox"/>	Refinance <input type="checkbox"/>	If purchase – Please provide a link to the online sales details below		
Owner Occupied <input type="checkbox"/>	Investment <input type="checkbox"/>			
Commercial <input type="checkbox"/>	Semi Commercial <input type="checkbox"/>			
Reason for loan				
Require a: 1 st Charge <input type="checkbox"/> 2 nd Charge <input type="checkbox"/> 3 rd Charge <input type="checkbox"/>				
Purchase price/estimated property value £		Total Open Market Value £		
If purchase price is less than the open market value, please provide further explanation here				
Is there VAT on the purchase Yes <input type="checkbox"/> No <input type="checkbox"/> Is VAT Included <input type="checkbox"/> On top <input type="checkbox"/>				
Required loan amount £		Term (months)		
Repayment Type: Interest Only <input type="checkbox"/> Capital Interest <input type="checkbox"/>				
What is the succession/exit plan if Interest only				
Last 3 years accounts – Please supply the last 3 years Trading accounts so the EBITDA can be calculated				
Year	Gross Profit		Net Profit	
Year	Gross Profit		Net Profit	
Year	Gross Profit		Net Profit	

Details of any employed income	
Applicant 1 Gross Per Annum	Applicant 2 Gross Per Annum

Tell us about the business , the background of the business and the background and experience of key individuals

LTD Co / Business Details	
Name of Business	
Company Registration Number	
Registered Office :	
Trading address if different:	
Borrower Type	
Sole Trader <input type="checkbox"/> Partnership <input type="checkbox"/> LLP <input type="checkbox"/> Trust <input type="checkbox"/> Charity <input type="checkbox"/> Private limited company <input type="checkbox"/>	
Public LTD Company <input type="checkbox"/> Club/ association <input type="checkbox"/> Pension Scheme <input type="checkbox"/>	

Personal details - Applicant 1		Personal details - Applicant 2	
Title		Title	
First name		First name	
Surname		Surname	
Date of birth		Date of birth	
Marital status		Marital status	
Nationality		Nationality	
Current resident in the UK? Yes <input type="checkbox"/> No <input type="checkbox"/>		Current resident in the UK? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Do you currently hold a mortgage or own a property? Yes <input type="checkbox"/> No <input type="checkbox"/>		Do you currently hold a mortgage or own a property? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Current address Applicant 1		Current address Applicant 2	
Address		Address	

Credit Profile
Any adverse? Yes No If yes provide details below Please Provide Copy of credit search if available

Potential Challenges with this application

Which Lenders have you already approached – What was the problem

Please provide any further additional information below:

Please Provide as much of the following information as possible to enable us to fully asses the enquiry. Please tick box if attached

- A. ALIE (Attached)
- B. Property Schedule (Attached)
- C. Last 3 years accounts or SA302's and Tax Overviews
- D. Up to date management information / Balance sheet ETC
- E. Last 3 months business and personal bank statements

Intermediary Declaration

I confirm that all applicants, the security property and the loan details conform to Mortgage lending guidelines. Yes No

Credit decisions and the prevention of fraud

Please tick the box to confirm that you have consent from your client(s) for credit searches to be conducted and that you have informed them of the consequences; that they authorize Promise Solutions, it's subsidiaries and their Finance Providers to disclose the information they have provided today, to credit reference agencies who will keep a visible record of the information and search made.

By proceeding you confirm that you have supplied your client(s) with a copy of 'A Guide to the use of your Personal Information' and Promise Solutions Privacy Policy and have their consent to the disclosure and use of their personal information in this way.

I have obtained the applicant(s) consent to proceed with the credit searches described above and informed them of the consequences

Signature :

Date: